

FAJ Top Tax Tips 2018



Teachers

Claim school related travel and excursions

Maximise your work related deductions

Turn work at home into tax deductions

These are just three points from the following detailed Top Tax Tips sheet, Francis A Jones has developed to help you get exactly what you're entitled to in your tax refund.

Because when you make all the claims you're entitled to, it all adds up. And our job is to make sure you get every cent you can.

You can make an appointment by filling out the online appointment form or phone FAJ on 9335 5211.

www.faj.com.au/taxreturns



Francis A Jones
Where people count.

FAJ Top Tax Tips for Teachers

Claim the cost of any school related travel and excursions

You can claim a deduction for the costs you incur when you take students on excursions, educational and sporting trips and camps if these trips have an educational benefit. Even conducting research and attending events that help with your research are deductible.

Maximise your work related deductions

As a general rule, if an item of expenditure is directly related to your work you may be able to claim it as an expense. For example TRBWA fees, teaching aids, laundering uniforms, sun protection, union fees, subscriptions and journals are all deductible. If you are unsure, bring in your receipt and we can help you decide.

Turn work at home into tax deductions

Internet, telephone and power may be tax deductible expenses if you do any work from home. Keep a diary of the hours spent and work related phone calls made over a one-month period and we can use this to calculate your claim for the year. You can also depreciate office equipment like computers, printers and electronic equipment.

Reduce your HELP debt Did you graduate in a science, maths, education or an early childhood degree after 30 June 2015? If you did, you still have a HELP debt, and you were employed as a teacher, we can help you apply for a credit to your HELP debt of up to \$1,947. The HECS-HELP Benefit was removed from 1 July 2017 and the 2016-17 year is the last year it can be claimed. The last date you can lodge this application is 30 June 2019.

Choose the most generous parental leave option

Expecting a baby? Most families are better off receiving Parental Leave Pay rather than the Newborn Upfront Payment. If you are eligible we can help you choose the payment which is best for you.

Maximise your travel related deductions

Travelling between two jobs is tax deductible and there might be other deductible travel you don't know about. Keep track of all work travel and expenses to allow us to claim the most for your car. Ask us for a complimentary FAJ log book or use our app.

Get every single deduction you can

Did you know you can claim many non work related expenses such as income protection insurance premiums, fees paid to FAJ, travel and parking when you visit us, and donations of \$2 or more.

Use private health insurance to reduce you tax surcharge

If you earn more than \$90,000 per year as a single person (more for couples and families), and you do not have appropriate private health insurance you will be liable to pay the Medicare Levy Surcharge. We can help you understand your tax saving from taking up private health insurance.

Get the most out of your property investments

For tips on what you can claim and what it means to negatively gear a property, please download our checklist 'FAJ Top Tax Tips for Property Investors'.

Save by packaging your salary

A good way to increase your take home pay or your super balance is to take advantage of salary packaging. Items which can be salary sacrificed include superannuation contributions, motor vehicle leases and portable electronic devices. We can help select the best package for you.

Super is now deductible for employees

From 1 July 2017 you can claim a tax deduction for your own super contributions in addition to your employer's contribution. The total amount of tax deductible contributions made by both yourself and your employer cannot exceed \$25,000p.a.

Claim on work related education and training

Costs incurred in attending seminars, conferences, workshops, training, TAFE and university studies are tax deductible as long as it relates to your work. Work related costs include course fees (except fees under the HELP system), books, stationery, equipment and travel.



Francis A Jones

Where people count.

154 High Street Fremantle WA Ph 08 9335 5211 email@faj.com.au
PO Box 39 Fremantle WA 6959 Fx 08 9335 5478 www.faj.com.au

Liability limited by a scheme approved
under Professional Standards Legislation.



Francis A Jones
is a CPA practice

This handout contains information that is general in nature based on current taxation laws. You should not rely on this information without seeking your own independent advice.